

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, MONDAY, JUNE 27, 2022

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 8th June, 2022

S. R. O. 934(I)/2022.—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components in the matter of quarterly indexation/adjustment of tariff for the quarter April — June 2021 on account of US CPI, CPI Local and Exchange Rate variation in respect of Central Power Generation Company Ltd. in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-322/9480.]

SYED SAFEER HUSSAIN,
Registrar.

(1971)

Price : Rs. 6.00

[8303(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment
Case No. NEPRA/TRF-322/CPGCL-2015

**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/
ADJUSTMENT OF TARIFF FOR CENTRAL POWER GENERATION COMPANY
LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU**

Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review and decision dated December 28, 2020 in the matter of tariff modification to include open cycle tariff, the relevant tariff components of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Guddu) in respect of the period Apr-Jun 2021 quarter has been revised on account of US CPI, CPI Local and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Tariff	Revised Apr-Jun 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0627	0.0858
Fixed O&M - Foreign	0.1375	0.2359
ROE	0.3435	0.3435
Debt Servicing (Local)	0.1793	0.1793
Cost of Working Capital	0.0158	-
Total	0.7388	0.8445
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.2998	0.5143

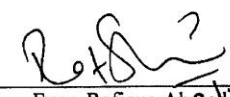
CPGCL-Guddu did not request for the adjustment of Cost of Working Capital. Therefore, same is not considered.

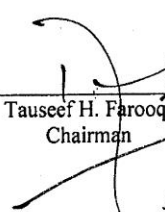
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


322/4/21
Rehmatullah Baloch
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooq
Chairman



Annex-I

Central Power Generation Company Limited
747 MW Combined Cycle Power Plant, Guddu
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Apr-Jun 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0627	0.0858
Fixed O&M - Foreign	0.1375	0.2359
ROE	0.3435	0.3435
Debt Servicing (Local)	0.1793	0.1793
Cost of Working Capital	0.0158	-
Total	0.7388	0.8445
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.2998	0.5143
Indexation Values		
Exchange Rate (Rs./USD)	100.300	153.600
US CPI (All Urban Consumers)	234.812	263.014
CPI (General) - Local	196.79	269.270

* For the purpose of indexation of Local O&M components for Jan-Mar 2021 quarter, CPI for November 2020 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

